



EBAN HISTORY IN 25 YEARS

Representing Angel Investors and Fueling
Europe's Growth Since 1999

Prepared By :

**EBAN - European
Business Angel Network**

www.eban.org

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25 Years of EBAN

25 Years Of Fueling Europe's Growth

Since its establishment in 1999, it has been EBAN's privilege and honour to drive the growth of the early-stage investment and entrepreneurial ecosystem across Europe and beyond. Over the past 25 years, through numerous programmes, initiatives, and events, EBAN has facilitated the creation of a more integrated innovation value chain, enabling smart capital, corporations, governments, and innovators to collaborate more effectively and synergistically. Through its Network, Events, Communities, EBAN Academy, Research and Advocacy work, the association has positioned itself as a leader in connecting angel ecosystems across borders, setting standards and best practices in the market, fostering knowledge-sharing among diverse stakeholders and representing the interests of the asset class.

Owing to its unique position within the ecosystem, EBAN serves as the representative voice for business angels and early-stage private equity investors in Europe, collaborating closely with European institutions to establish policies, reforms, and programs that support the risk-takers in society. This progress is made possible by the unwavering support and active participation of its members and partners. EBAN also extends its gratitude to its Sponsors, without whom much of its work would not be feasible, and to its Partners for their steadfast support throughout this journey. Most importantly, EBAN thanks its community members, who continue to empower and inspire the organisation to strive for greater achievements on behalf of Europe's investors and entrepreneurs.

EBAN has consistently played a pivotal role in connecting and professionalising the early-stage investment ecosystem. Through events like the Annual Congress and European Angel Investment Summit (formerly Winter University), EBAN has fostered knowledge-sharing and best practices among investors, entrepreneurs, and industry leaders. The organisation has also been instrumental in launching new initiatives and forging partnerships to enhance angel investment networks globally. EBAN's involvement in various EU projects underscores its commitment to fostering entrepreneurship across diverse sectors. Through these endeavours, EBAN remains at the forefront of the early-stage investment landscape, driving innovation and growth across Europe and beyond.

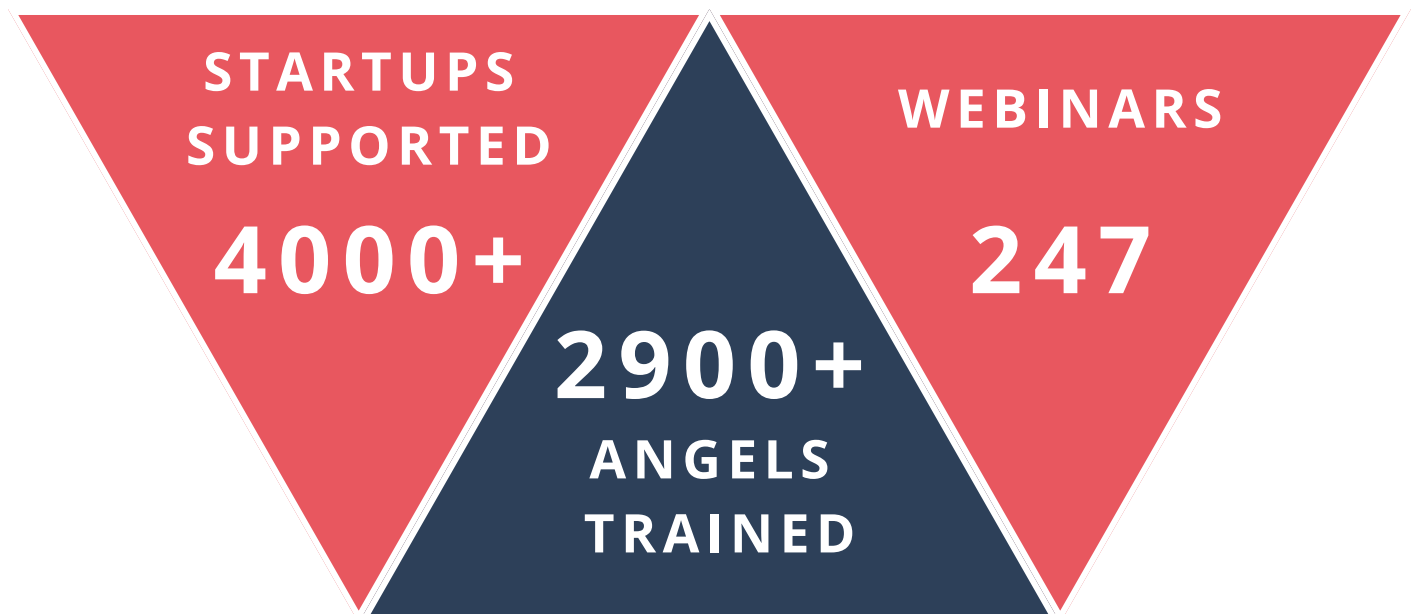
Over the past 25 years, EBAN has shed light on the important role business angels play in the venture capital ecosystem by measuring investment activities of angel communities across 38 countries on the European Continent. The Statistics Compendium, now regarded as Europe's most comprehensive annual research on business angel activity, has evolved significantly. Initially focusing on EBAN members, the scope expanded in 2011 to include the broader European early-stage investment market. Today, the Compendium covers data from 38 countries, drawing on a wide range of sources and applying extrapolation techniques to estimate the total market size.

EBAN celebrates this important milestone and many of the achievements made to date through this publication.

25 Years of EBAN in Numbers



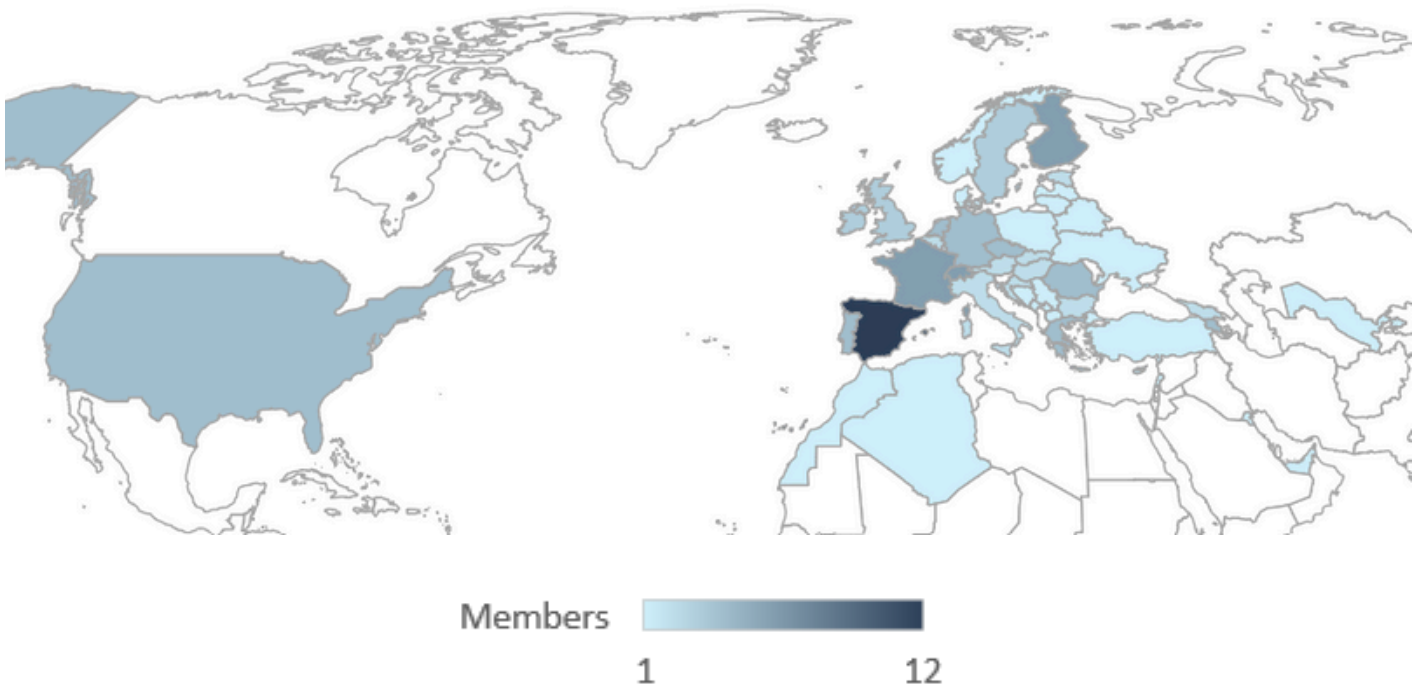
EBAN STATISTICS



25 Years of EBAN in Numbers

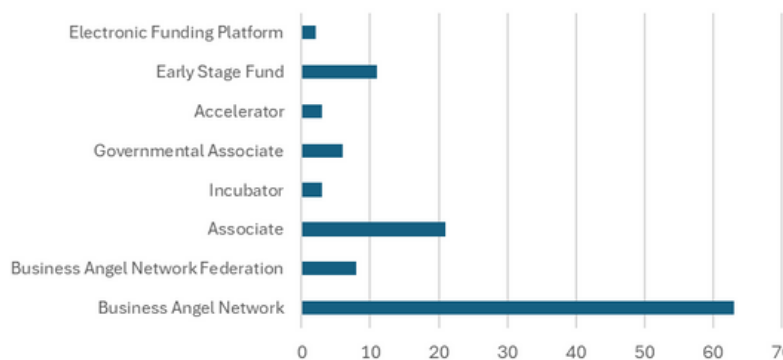
Member Network

EBAN's current global network has expanded to 120+ member organisations, with 10000+ Angels as part of the EBAN network.

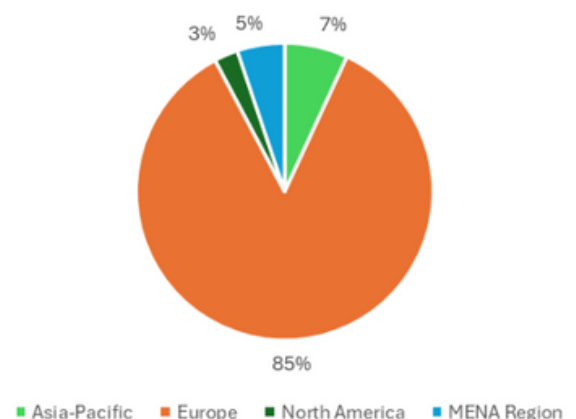


Membership Breakdown

Memberships by Category



Memberships by Region



Message from the EBAN Team

It has been remarkable to witness the evolution of business angel investment across Europe over these past 25 years. Angel Investors nowadays are not only greater (in numbers) than they've ever been before, they are also greater in terms of their professionalism and their connections, besides being far more conscious about the positive impact their investments create on the economy, society and the environment. The Team is proud to have seen the work of EBAN make a meaningful difference in the creation of jobs, economic and societal well being across Europe.



Since its creation in 1999, EBAN has worked to help the European early stage investment and entrepreneurship community, through many rewarding initiatives, partnerships, events, research studies and policy papers. 25 years on, our presence in Europe and beyond is stronger than ever and growing even more so. In those 25 years, the European angel investing market has grown significantly – from just 64 angel networks present on the European continent in 1999 (out of which 49 in the UK), to 338 angel networks active nowadays in Europe. The market measured in terms of investments made has also grown exponentially from about 100 Million Euros invested in the early 2000s to nearly 1.3 Billion Euros invested last year in 2023. Angel investment continues to be the main source of seed capital available to European startup entrepreneurs.

Throughout its 25 years of existence, EBAN has played a crucial role in connecting and supporting early stage investors: from developing and supporting angel communities via capacity building initiatives, to spreading knowledge and best practices, to our efforts to develop syndication and cross-border investing, to training entrepreneurs to become investment ready and putting them in front of active investors, to our work with governments for better policies for angels and founders alike, and many more initiatives done to accelerate the growth of the European early stage investment and entrepreneurship community.

Our success as an association lies on the outstanding support and contributions we constantly receive from countless business angel networks leaders, from dozens of institutional partners and sponsors, from our EBAN Board Members and from our amazing EBAN Team. We would like to thank all of our sponsors and partners, who have worked with us to make the early stage ecosystem better and without whom it would have been impossible to achieve so much. We would also like to thank each and every one of our members for being actively involved in all that EBAN does and for working hard to develop their local ecosystems. Thanks also to the EBAN Board and Team members, both present and past, for their dedication in bringing EBAN's vision to reality.

For so many of us, EBAN will forever hold a special place in our hearts. More than being a part of a trade association or of a network, at EBAN you feel that you are a part of a family of likeminded entrepreneurs, investors and changemakers. We are very proud to be a part of this family, where mutual support, respect, inclusion and positivity are at the center of everything we do.

We look forward to shaping the next 25 years of the angel investment and entrepreneurship in Europe together with you!

EBAN IS LAUNCHED

By a group of pioneer angel investor networks, the European Commission and EURADA



First conference with 100 attendees was held in Brussels together with the European Commission and EURADA

1999

2000



First Annual Congress hosted in Brussels on the topic of "Business Angel Networks" - 300 representatives from more than 20 countries attended



Original EBAN Logo is created

John Berry is the Chairman of the Board of EBAN
www.eban.org website is launched

An Executive Committee is formed by a sub group of Board Members to govern EBAN's day to day operations

Peter Jungen becomes first President of EBAN

EURADA becomes first sponsor of EBAN

The Secretariat is formed and supported in the first years by EURADA

EBAN is established as non for profit association (ASBL) in Brussels in April

The Business Angel Toolkit is created with practical documents and guidebooks for both investors and network managers



2nd Annual Congress was held in Rotterdam

2001

2002

EBAN's 3rd Annual Congress was held in Dusseldorf

EBAN hosted its first Winter University in Barcelona



Peter Jungen and Rudy Aernoudt at the 3rd Annual European Symposium in Louvain-la-Neuve

The EBAN Magazine and EBAN Newsletter are introduced

The 4th Annual Congress took place in Milan and the 2nd Winter University was held in Edinburgh



EBAN joined the Sun&SUP and I-Cubed programs co-funded by the European Commission

Discussions with the European Investment Fund to support angel investing with dedicated instruments

Introduction of EBAN Flashand Info mailings to members

2003

2004

Malta hosted EBAN's 5th Annual Congress and a special edition Summer University



PERA Group and Fortis Venturing become new sponsors of EBAN



Anthony Clarke becomes EBAN President

EBAN Statistics Compendium is introduced

EBAN held its 6th Annual Congress in Paris and its 4th Winter University in Brussels

Publication of a White Paper as a contribution to the drafting of the Competitiveness and Innovation Programme (CIP)



ANGEL CAPITAL ASSOCIATION

Memorandum of understanding signed with the Angel Capital Association in the US

EBAN Fiscal Incentives Compendium is introduced



EBAN started new partnerships with EUREKA and the Innovation Relay Center Secretariat

2005

2006

Milestone 50+ Members



EBAN hosted its 7th Annual Congress along with its first Award Ceremony in Prague

The 5th Winter Summit took place in Brussels

After EBAN's discussions with the European Commission, EIF issues instrument enabling their participation in angel-supported coinvestment funds

GLE and AngelSoft become new EBAN sponsors



8th Annual Congress held in Estoril, Portugal
The 6th Winter University took place in Geneva

Partnership agreements signed with the European Venture Capital Association (EVCA), The International Network for SMEs (INSME), and The International Network of Excellence for Management Development (EFMD)



2006

2007



EBAN implemented projects co-financed by the EU: EASY, Ready For Equity, and AFIBO

Growth Innovation Facilities program launched by EIF, and in particular GIF 1 for Early stage SMEs. This instrument enables the EIF to enter funds where business angels are active



BDO sponsors EBAN's Fiscal Incentives and Statistics Compendia

Organisation of the first BA/VC Forum in Brussels which brought together business angels and representatives of VC funds for the Benelux region.



EBAN signs a partnership agreement with Microsoft to promote the BizSpark program.



2007

2008



EBAN's 9th Annual Congress is held in Arnhem, The Netherlands.
The 7th Winter University took place in Luxembourg

WBAA - World Business Angels Association is launched with EBAN appointed as Secretariat of the newly formed network

New partnerships signed with Angels Association New Zealand and Australian Association of Angel Investors



Brigitte Baumann becomes EBAN President

EBAN opened up its full membership to early stage venture capital funds, in an effort to represent all actors involved in bridging the equity gap in Europe

Compendium of Co-Investment and Early Stage Funds in Europe is introduced

ESA partnership and sponsorship to help Space entrepreneurs connect with angel investors



The 10th Annual Congress in Madrid



2008

2009

The 8th Winter University was held in Stockholm, Sweden



EBAN supported the organisation of the first WBAA Charter members meeting in Dubai in April 2009 and the first WBAA global event in Beijing in December 2009



Partnership signed with National Angel Capital Organization in Canada and ANIMA Investment Network



Published White Paper: An asset Class in support of the EU strategy for growth and jobs

EBAN held its 11th Annual Congress in Istanbul with 350+ participants from 35 countries. The 9th Winter University took place in Sophia Antipolis, France

2009

2010

Milestone 100+ Members

EBAN participated in the ACCESS ICT EU Project supporting angels and entrepreneurs

ACCESS ICT
Innovation to Investment



Published White Paper: Women and European Early Stage Investing Report

Research partnership with Bureau van Dijk database to capture investment activity in Europe



European Early Stage Impact Investing Report published



Warsaw hosted the 12th Annual Congress

2010

2011

10th Winter University was held in Brussels



EBAN Institute is launched



NAREC Capital becomes EBAN sponsor



EBAN created a new full member category for Accelerators

EBAN contributed to the European Consultation: A New Regime for European Venture Capital

Paulo Andrez becomes EBAN President

Istanbul was the host for the 11th Winter University



13th Annual Congress was held in Moscow

EBAN signed a long term sponsorship and strategic partnership with GUST



New version of the EBAN website is launched

2011

2012



EBAN announces partnership with Videntifier Technologies, based in Iceland

EBAN initiates the partnership with ESA to advance startup entrepreneurship and angel investment in the New Space sector



Raising Business Angel Investment Report published with HBAN



eban HBAN



Paulo Andrez meets with Herman Van Rompuy, European Council President



Business Angels Week is launched

2012

2013



The 14th Annual Congress was held in Vienna and the 12th Winter University was held in Moscow

EBAN announced new partnerships in Asia, with Bansea and Malaysian BAN



Candace Johnson becomes EBAN President



eban HBAN

Published Investing in Private Companies - Insights for Business Angel Investors Report, with HBAN

EBAN Impact is launched



The 15th Annual Congress was held in Dublin

2013

2014

Helsinki hosted the 13th Winter Summit during Slush

EBAN participates in Future Internet Business EU Project



MENA Business Angels Network is Launched



EBAN announced a new partnership and coorganised the European Business Angel Investment Forum together with Borsa Istanbul





Fostering Business Angel Activities in Support of SME Growth Report is published



Launch of EBAN e-Xcelerator



African Business Angel Network is launched

EBAN signs cooperation with Global Accelerator Network



EBANs 16th Annual Congress took place in Eindhoven

2014

2015

EBAN joined the EU Projects, InvestHorizon and EPlus to support entrepreneur investment readiness



The 14th Winter University was held in Copenhagen



EBAN Organizes EU-US Highlevel Dialogue on Making Ventures Grow with US Ambassador to EU and EU Commission VP Katainen

EBAN co-chairs the newly launched Global Business Angels Network

Launch of EBAN CEE and EBAN Space



EBAN signs a partnership with Startup Europe and Mind the Bridge

Rising Tide Europe is launched by EBAN with GoBeyond and Next Wave Foundation

EBAN e-Xcelerator FinTech Investor day in Luxembourg and InsurTech Investor Day in Cologne



2015

2016



Porto Hosted EBAN's 17th Annual Congress. The 15th Winter University was held in Zagreb with 1000+ participants

EBAN Organizes Highlevel Roundtable with Estonian Embassy on the Digital Single Market



EBAN starts partnership with Cisco Entrepreneurs in Residence and ICEX Invest in Spain



18th EBAN Annual Congress organized in Malaga with 1.15 Million Euros Invested in 3 Winning Startups

EBAN joined EU Projects iStart, The Next Society and LEAN in EU Women Business Angels



New partnership and sponsorship with InnoEnergy, to drive more investment towards sustainable energy

2016

2017



The 16th Winter University took place in Munich



Launch of EBAN ScaleUp of the month, EBAN Energy and EBAN BAN Manager Community

New partnership and sponsorship with ELITE London Stock Exchange to help companies access scalup finance



Peter Cowley Becomes EBAN President

EBAN partners with AWS to give 10M\$ to member portfolio companies

EBAN joins the EU Project DLT4ALL



EIPP and Iris Capital become new partners and sponsors



EBAN hosted its 19th Annual Congress in Sofia, Bulgaria



2017

2018

17th EBAN Winter Summit in Luxembourg



EBAN launches 20th anniversary roadshow at EU Parliament



Why Business Angels Do Not Invest Report published

CEE Released program is launched with local stock exchanges and members

EBAN hosts the 29th Annual Congress in Sofia



EBAN celebrated its 20th anniversary, at the European Economic and Social Committee, in the same room where, more than 20 years ago, EBAN would be created



Produced Mondays for Innovation with EBN in response to the COVID pandemic as well as several other webinar series



EBAN redesigns its website with a more dynamic layout



EBAN hosts the 20th Annual Congress in Helsinki



European Union Intellectual Property Office (EUIPO) and EBAN, signed a collaboration agreement to support activities and services targeted at small and medium enterprises



EBAN signed a MOU with EuroQuity, that is designed to facilitate connections of professionals with each other or with potential investors



Changing the Worlds Webinar replaces this years Annual Congress



Launch of the EBAN TV, a platform dedicated to angel investing content



EBAN Data Report. is launched for members



The first online edition of the Congress held



2018

2019

EBAN hosts Luxembourg for the 17th annual edition of the Winter Summit



EBAN, in collaboration with Copernico Science14, held its first ever PartnerDay at its headquarters in Brussels



2019

2020



New cooperation with Dealum for members to access dealflow management



EBAN celebrates online at the height of the Covid pandemic in replacement of the canceled EBAN Congress that year



2020

2021



European Angel Investment Summit - Working Together (even if Remotely) towards a Common Purpose



EBAN partners with the Bangladesh Angels Network (BAN), the pioneering angel investment network in the country.



2021

2022



Second EAIS held online



EBAN signed a partnership agreement with EUSPA, the European Union Agency for the Space Programme,



Partnership formed with The European Commission's Horizon Results Platform

Creation Event Calendar for partner events and discounts



Redeveloped newsletter to the Angel Observer

Launch of the EBAN Membership Platform



Development of EAIS22 EBAN syndicate

Launch of EBAN Gender alongside manifesto



EBAN hosted its 23rd Annual Congress in Cork, Ireland

2022

Lessons
(L)earned
Our podcast on angel investing failures!

Creation of the EBAN Lessons (L)earned podcast first season



Listing of the top 25 most influential women angel investors in Europe



Launch of EBAN Exit Committee



EBAN hosted its 24th Annual Congress in Talin, Estonia

2023

2023



Second EAIS held in Brussels



EBAN and EVPA are partnering to strengthen the impact of entrepreneurship.



EBAN and the IT Ukraine Association are collaborating to support the Ukrainian tech ecosystem after the war



EBAN signs MOU with eit Digital and forms collaboration with Access Space Alliance

2024



Third EAIS held in Brussels



First EBAN get together held in Athens, Greece in partnership with EGG

EBAN and ESA have signed a NEW MOU to promote investment in early-stage space tech startups



EBAN and UN Women establish a partnership to promote women entrepreneurship





Connecting and Building the Cross Border Market

Connecting and Building the Cross Border Market

The first core pillar of EBAN has been its ability to connect investors, startups, industry experts, and other stakeholders through its extensive network of members and partners. Our network plays a vital role in bringing together key players in the investment ecosystem, not just in Europe but globally.

Be it for knowledge sharing or to syndicate across borders, it is crucial to create avenues for both new and experienced angels to build connections and establish cross-border relationships. Furthermore, by promoting networking and partnerships among its members and peer associations around the world, EBAN facilitates the sharing of best practices across countries and continents

EBAN Events

Initiatives such as the 2 Annual flagship event: the **EBAN Congress** and **The European Angel Investment Summit**; which feature international speakers, panel discussions with industry experts, startup pitching competitions, and dedicated networking opportunities, are conferences designed to foster these different connections and knowledge sharing occasions between members.

Throughout EBAN's history, numerous sector and thematic focused conferences have also been hosted, in an effort to build the international community as well as promote knowledge transfer among the ecosystem. Additionally, EBAN's partnerships with global events enable its members to continuously expand their networks, share industry insights, and present their portfolio startups on an international stage.

EBAN Communities

As EBAN has continuously evolved, the organisation has identified several high-interest sectors and thematic topics that significantly influence the investment ecosystem. EBAN has strategically developed seven key communities that are responsible for animating networking and best practice sharing activities on a specific sectorial and thematic focus. Each of the Communities focuses on a particular area of interest or industry that has the potential to drive impactful change in the investment landscape.

The role of these communities extends beyond mere identification of trends—they are vital in fostering collaboration and knowledge exchange within the broader EBAN network. By connecting like-minded investors, industry experts, and entrepreneurs, these groups act as incubators for innovative ideas and initiatives. They share insights, promote best practices, and create an environment that encourages members to stay ahead of the curve in an ever-evolving market.

Ultimately, these seven key communities reflect EBAN's commitment to driving growth, innovation, and cross-border cooperation within the European business angel ecosystem, ensuring that members are well-positioned to capitalize on emerging opportunities.

EBAN Partnerships

To promote international exchange of best practices, syndication among members, and joint collaborations on projects, research, advocacy, among other topics, EBAN has nurtured strong relationships with the colleague angel investment associations, transnational and national governmental institutions in Europe and around the world.

Connecting and Networking

EVENTS

97

EBAN Events: One of EBAN's core functions is to connect investors, startups, industry experts, and other stakeholders together throughout Europe, so as to promote cross border collaboration. This is why, since its inception, EBAN has been focused on developing 2 annual conferences and multiple tailor made events, building the foundations for the pan-European international investment community.

**500+ attendees
per event**

**55 Flagship
Events Organised**

**30 Unique
Locations So Far**

**500+ startups
pitched**

**2000+ High level
speakers**

Annual Congress

Date – Location

2000 – Brussels, Belgium
2001 – Rotterdam, The Netherlands
2002 – Dusseldorf, Germany
2003 – Milan, Italy
2004 – La Valetta, Malta
2005 – Paris, France
2006 – Prague, Czech Republic
2007 – Estoril, Portugal
2008 – Arnhem, The Netherlands
2009 – Madrid, Spain
2010 – Istanbul, Turkey
2011 – Warsaw, Poland
2012 – Moscow, Russia
2013 – Vienna, Austria
2014 – Dublin, Ireland
2015 – Eindhoven, The Netherlands
2016 – Porto, Portugal
2017 – Malaga, Spain
2018 – Sofia, Bulgaria
2019 – Helsinki, Finland
2021 – Online
2022 – Cork, Ireland
2023 – Thessaloniki, Greece
2024 – Tallinn, Estonia



European Angel Investment Summit

Winter University

2002 – Barcelona, Spain
2003 – Edinburgh, Scotland
2004 – La Valetta, Malta
2005 – Brussels, Belgium
2006 – Brussels, Belgium
2007 – Geneva, Switzerland
2008 – Luxembourg
2009 – Stockholm, Sweden
2010 – Sophia Antipolis, France
2011 – Brussels, Belgium
2012 – Istanbul, Turkey
2013 – Moscow, Russia
2014 – Helsinki, Finland
2015 – Copenhagen, Denmark
2016 – Zagreb, Croatia
2017 – Munich, Germany
2018 – Luxembourg

European Angel Investment Summit

2019 – Brussels, Belgium
2020 – Online
2021 – Online
2022 – Brussels, Belgium
2023 – Brussels, Belgium



Connecting and Networking

EVENTS

97

EBAN Annual Congress: The EBAN Congress brings together Europe's leading angel investors, venture capitalists, and entrepreneurs to share their knowledge, experiences, and create opportunities for collaboration. The program includes internationally recognized speakers, panel discussions on current topics, startup presentations, practical workshops, and intensive networking events. With over 24 iterations in different countries, each event highlights the ecosystem it is hosted in. In turn this gives members new opportunities to discover new regions and the startups that reside in each.



European Angel Investment Summit: Previously known as the Winter University, EAIS is the leading European initiative based in Brussels, which highlights the most impactful best practices, presents and debates the most relevant topics in the early stage investment sector and gathers a which is community highly committed to investing in European startups.

Visit:



Partnered Events: In addition to the annual events, EBAN has partnered with over 100+ events spanning across Europe and around the world to give its members every opportunity to discover and build their investor networks.

During these events members of EBAN are invited to speak on a wide range of issues give their expertise on specific industry trends, and present their portfolio startups.



Connecting and Networking

COMMUNITIES

8

EBAN Communities: Over the years since its inception, EBAN has identified several high-interest sectors that impact the investment ecosystem. In response, the network has developed seven key communities, each dedicated to fostering knowledge exchange, promoting best practices across the wider EBAN network, and driving co-investment opportunities among these groups.



The newest EBAN Member community to be launched in Q4 2024 to advance knowledge,

networking and cross border cooperation between investors, public stakeholders and corporates in the industry of defence.



EBAN Health brings together all EBAN members interested in investing in health startups and/or

learning about market and investment related trends in this sector. To achieve this goal this community hosts sessions on HealthTech topics during various EBAN event.



EBAN's Central Eastern European Community strives to share knowledge and best practices, as well as to promote

cooperation and co-investment amongst EBAN Members in the region. Different initiatives were created including a CEE showcase for startups in the region. These sessions would be a mix of online/in person events, taking place between different cities within the region to showcase their potential to outside investors



EBAN Space aims to bring together all investors and entrepreneurs interested in investing in and promoting SpaceTech

in Europe. To reach this goal, this community has established partnerships and produced educational content such as the Business Angel Guide to Investment in the SpaceTech Sector.

Connecting and Networking



EBAN Impact is the ambassador of impact investing within EBAN, a community aiming to set impact

investing within EBAN, a community aiming to set impact investing as the new standard of excellence. This community promotes impact investing through the EBAN Impact Report and dedicated Impact event such as the 2023 EBAN Impact Summit.



A now discontinued community in partnership with EIT InnoEnergy, EBAN Energy was a community within EBAN

working to drive more sustainable energy innovations to market (webinar series to educate investors on how to invest in clean tech)



The EBAN BAN Manager Community helps angel networks share best practices via training modules and

and online/live activities for BAN managers. The Community is led by topnotch managers from EBAN's network members. Each monthly call was lead to promote partnerships between BANs to and share deals amongst them.



The EBAN Gender Community is committed to promoting a gender-balanced angel investing ecosystem

ecosystem through our Manifesto, dedicated webinars and sessions at EBAN events that raise awareness about gender equity in angel investing, share best practices, and create opportunities for women-led businesses and investors.

Linking European Business Angels with the Rest of the World

EBAN has continuously built relationships with the leading angel investment associations across various continents, in an effort to build bridges from Europe to the rest of the world. By taking into consideration our members and their portfolio companies, these partnerships serve as a basis to expand internationally and access new markets both as investors and as startups. We are thankful to our partners for nurturing these relationships!



To support the emerging ecosystems of early stage investors in Africa and the Middle East region, EBAN helped launch the trade association, the African Business Angel Network (ABAN), in 2015 respectively. This association still today receives all of our support to continue fostering the culture of angel investing in this part of the world.



EBAN and the National Angel Capital Association have been working together since 2014 to bridge Canadian and European Angel and Startup Ecosystems NACO-MoU renewed in October 2018 in Toronto



Global Business Angels Network (GBAN) was co-initiated together with GEN, and multiple other angel associations in 2016, in an effort to connect the global business angel ecosystem and promote collaboration between regions of the world - GEN Congress in Riyadh, February 2022



EBAN and Angel Capital Association (ACA) have been working together since 2010 to foster cross border connections and best practice exchanges between American and European business angels. renewed MoU in May 2018 in Boston

International Partners

Event Partner Network

EBAN now has a reach of 40+ partnerships per year with technology and investment related conferences in 25+ countries around Europe and the rest of the world.



Other International Partnerships



Institutional Partners

EBAN works with these institutional partners to advance entrepreneurship, early stage investment and international collaborations between startup and investment ecosystems.





Education and Best Practices

Education and Best Practices

The second core pillar of EBAN centers around knowledge sharing and transferring best practices in angel investing. This focus is crucial due to the constant influx of new investors and the rapidly evolving investment landscape. To address these changes, EBAN democratizes information and continuously updates its educational content to align with industry trends.

EBAN provides a rich array of resources such as toolkits, guidebooks, webinars, and masterclasses that are aimed at both new and seasoned angel investors. These materials cover essential topics, including market trends, sector-specific knowledge, and investment strategies.

As the angel investing community grows and market conditions shift, there is a persistent need for investors to stay informed and adapt. By providing access to this information, EBAN ensures that investors at all experience levels have access to updated resources that reflect the latest industry knowledge. This in turn contributes to more successful and informed decision-making.

EBAN implements this through a variety of initiatives including but not limited to:

Webinars:

EBAN members or partners host regular sessions on relevant topics, such as working with startups, deal negotiation, and industry trends. Recordings and slides from these webinars are accessible via EBAN TV.

Workshops:

Annual in-person workshops that offer hands-on experiences and opportunities for members to engage with high-profile startups. These workshops cover topics such as training new Business Angel Networks (BANs) and investors, as well as reinforcing investment fundamentals, providing members with practical, real-world learning opportunities.

Knowledge Center:

EBAN has compiled a large collection of first-class documentation, including statistics, research papers, and practical tools, built on years of experience. These materials are essential for those looking to learn, invest, coach, or train in the field of early-stage investing.

This structured approach helps ensure that the angel investing community remains well-prepared for current and future challenges.

Education and Best Practices

IN PERSON
WORKSHOPS
200+

With a continuous influx of new aspiring angels and an ever-changing environment, there is a need to democratise the information available and to constantly adapt these learnings towards current industry trends. As a result EBAN launched the EBAN Academy, our educational initiative containing a repertoire of toolkits, guidebooks, webinar sessions and master classes to prepare new and experienced investors for the current climate.

**10K investors
trained**

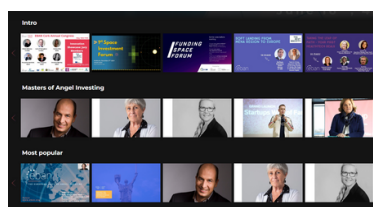
**900+ hours of
content**

**500+ experts and
mentors involved**

EBAN Academy offers state of the art knowledge and best practices on how to professionally invest in startups as a business angel. These sessions are for all experience levels from active to first-time investors. These educational activities are a perfect way to “grow your wings”!

- **EBAN Webinars:** Each year EBAN hosts 6 - 8 online webinar sessions a year, going over a myriad of industry related topics/best practices while highlighting different emerging regions around the world. Webinars are typically led by one of more experts from our association who convey professional learnings and knowledge they've acquired directly and over years.
- **EBAN Workshops:** Additionally, EBAN organises 8 - 10 in person training workshops for investors and angel network managers each year, offering various learning opportunities and hands on experiences for participants. Workshops are organized during the EBAN Annual events, and on an ad hoc basis in partnership with local stakeholders.
- **EBAN TV:** This is the media library containing the recordings of webinars as well as interviews and other various educational sessions hosted by EBAN. There are over 100+ contents available for our community to watch on the platform.
- **Lessons Learned Podcast:** Initiated in 2023, EBAN now hosts a podcast series interviewing top angel investors within our community about their investment failures and the lessons they learn from them.

ebanTV



ebanAcademy



Lessons
(L)earned

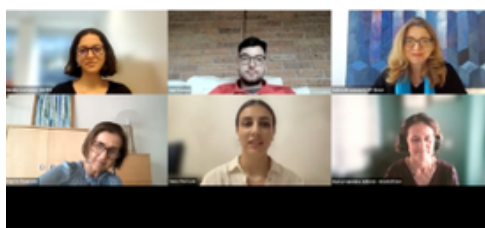


Education and Best Practices

EBAN WEBINARS

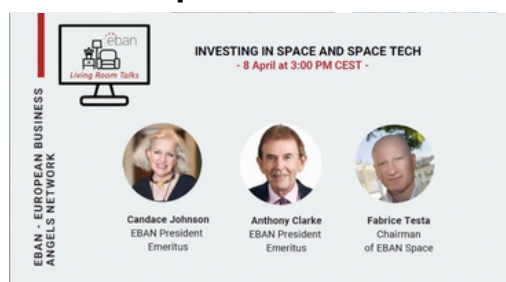
WEBINARS
247

Driving Gender Inclusion



The Power of Diversity: Unlocking the Potential of Gender Equality in a BAN

Investing in Space and SpaceTech



Making Your First HealthTech Deals



EBAN Knowledge Center: Since its inception, EBAN has always dedicated its efforts to provide first class documentations, resources, statistics, and many more papers to its members. The robustness and the credibility of these documents were built on several years of experience and expertise in the early-stage investing market. Thanks to this, EBAN could assemble a combination of the most important tools needed when it comes to investing, informing, coaching or training about Business Angels, Startups, SMEs and the early-stage investors.

EBAN Knowledge Center:

Industry
Reports

Templates and
Guidelines

EBAN
Publications

Angel Investing
Guides

Guides for
Entrepreneurs



Advocacy and Research

Advocacy and Research

EBAN's third core pillar is centered on conducting research about early-stage investment and business angel markets and then advocating for change on behalf of the community we represent. This research is shared in the form of three compendiums: the Statistics Compendium, which provides insights into European early-stage investment activities; the Compendium of Co-Investment Funds; and the Compendium of Fiscal Incentives, mapping tax schemes and funds for angel investors. EBAN also collaborates with various partners, including the EU, OECD, and AFME, to produce additional research and position papers. The organization has a longstanding relationship with European policymakers and focuses on improving conditions for early-stage investors. Moreover, EBAN aims to expand its global connections and promote international investment opportunities.

EBAN's goal in conducting research and fostering cross-border connections is to support the growth of the early-stage investment market. By providing data and insights, it empowers angel investors and policy makers to make more informed decisions, fosters policy improvements, and builds bridges between investors in Europe and other parts of the world. This ultimately helps to expand opportunities for startups and investors alike, enhancing the global investment ecosystem.

To do so, EBAN publishes research in the form of annual compendiums and works closely with members, partners, and organizations to develop reports and policy recommendations. Through continuous dialogue with European and national policymakers, EBAN ensures that the early-stage investment market's interests are represented. It also creates international networks by collaborating with global angel investment associations and facilitating cross-border connections for investors and startups.

Advocacy and Research

ANNUAL
PUBLICATIONS

3

EBAN publishes 3 different Compendia: the Statistics Compendium, which takes the pulse of the European early stage market in terms of investment activity, the Compendium of Co-Investment Funds and the Compendium of Fiscal Incentives, which map the tax schemes and investment funds available for angel investors throughout Europe. Furthermore, EBAN has issued reports mapping the business angel network and angel federation ecosystem players across Europe, as well as other ad hoc studies produced by EBAN to shed light on our industry.

On top of this, EBAN works together with its members and partners such as the EU, OECD and AFME, on research related publications and position papers that advance knowledge on the state of angel investment in Europe.



BAN Report
Published since: 2024



Statistics Compendium
Published since: 2004



Compendium of
Coinvestment Funds
Published since: 2009



Compendium of
Fiscal Incentives
Published since: 2005



SpaceTech Across
Europe Report, 2022



Why Business Angels
Do Not Invest, 2018



Fostering Business
Angel Activities in
Support of SME
Growth, 2015



Investing in Private
Companies, 2014



Raising Business
Angel Investment,
2013



European Early Stage
Impact Investing, 2011



Women and
European Early Stage
Investing, 2010



An Asset Class in
Support of the EU
Strategy for growth
and jobs, 2010

Advocacy and Research

Since 1999 EBAN has established a trusted and continued dialogue with European and national policy makers to improve the working environment of early stage investors. EBAN is committed to protect the interest of the early stage investment market and ensures the representation of this sector in front of industry stakeholders. Some examples of the work we have done in the past are shown below.



EBAN supported the launch of the Estonian e-Residency Program in 2014, with a goal of 10 million eEstonians by 2025



The Startup Investors Manifesto, launched by EBAN in 2014, represents a statement in support of policies and actions to increase the early stage investment market and is subscribed by startup investors from all EU28 & accession countries.



The EBAN team and board have presented a policy paper during EAIS 2024, making suggestions on how the EU can reduce barriers to entry for early stage startups and increase institutional co-investment funds



In 2015, EBAN joined with its European Innovation and Entrepreneur Eco-System colleagues to produce a joint paper calling for the creation of an EZone for Europe's Innovators, Entrepreneurs, and Investors.



In 2015, the U.S. Mission to the European Union and EBAN cohosted a high-level dialogue among private sector investors and policy makers from Europe and the United States to identify what both sides of the Atlantic can do to support the EU's efforts to attract various forms of finance to help ventures grow in Europe



The EBAN Space Manifesto, created in 2022, calls for an accessible environment for all countries to develop their space technologies. Its goals are to create a clean, safe, equitable, and peaceful space for all.

Advocacy and Research

EBAN has been committed to create cross border connections not only throughout Europe but also extending it's reach across the world. In doing so EBAN has gone internationally to aid in the creation and development of different business angel networks in various regions in order to promote the growth of the investment community abroad.



Meeting with the European Investment Bank Vice-President Wilhelm Molterer aiming at increasing the amount of funds available for specially targeted high-growth SMEs and early stage investors.



Partnership with ESA to advance spacetechnology entrepreneurship and investment



EBAN meets with the European Commissioner Máire Geoghegan-Quinn to enhance collaboration of early stage investors with Horizon 2020



EBAN meets the European Commission President - Jose Manuel Barroso, to express its views on the relevance of early stage investors in the economic recovery of Europe and in the creation of jobs.



EBAN and London Stock Exchange at EU Parliament to advance IPO regulations for startups



Eurinvest-Roadshow hosted at the EU Parliament in 2018 to raise awareness among policy makers and promote the creation of a cross border angel investment market across Europe.



Forming the Next Generation of Entrepreneurs

Forming the Next Generation of Entrepreneurs

PROJECTS

29

Any given year, EBAN is involved in several EU projects that foster entrepreneurship in all sectors throughout Europe and beyond. Here is a showcase of every past and current EU project led by EBAN



Bringing together investors, entrepreneurs, and financial experts to create a dynamic environment for innovation and growth. Through networking opportunities and shared insights as well as a dedicated platform aimed at facilitating cross border investments, named Investment Lighthouses,



Connecting Digital and Deep-Tech (DDT) start-up ecosystems, from 14 Widening countries, increasing their engagement with the EIC, national & international offerings and enhancing their capabilities to scale-up outside national borders.



A 2-year EU-funded project supporting women leading deep tech startup companies from Europe. Each beneficiary will receive €75k grants, as well as a personalised business development programme which includes mentoring, coaching and targeted training among other options



Aims to contribute to innovation and digital transformation of the Latin American and Caribbean (LAC) region through entrepreneurial projects, sound business cases, and accelerating multi-stakeholder and private sector collaboration and joint ventures between European-LAC businesses in digital area.



A sustainable integrated support framework to foster start-up growth and scale-up across Europe in all its dimensions, from initial funding, research support to public incentives and internationalisation



Bringing together different innovation stakeholders (incubators, accelerators, businesses, research organisations, consultancies and networks) to implement a replicable programme for the provision of high-quality business services and to enhance collaboration between different entities of well-connected and less connected regional innovation ecosystems,

Forming the Next Generation of Entrepreneurs



Creating a high replicable and scalable venture building program, an educational model for the European entrepreneurial ecosystems developed via a series of 3 Hackathons, developed at regional level, supporting concepts and ideas to become concrete solutions.



EU project aimed at developing a toolkit for entrepreneurs and investors with fair and balanced guidelines, training materials, vocabulary usage and case studies. This will enable entrepreneurs to participate in cutting-edge and forward-looking training courses.



Bridging Digital Innovation Ecosystems across Africa and Europe by supporting the creation of African Digital Innovation Hubs (DIHs) and by connecting European and African start-ups, SMEs, DIHs and investors in trans-continental partnerships.



Supporting the development of impact investment capabilities into the next generation entrepreneurs in Eastern Europe by helping universities to include impact investment know-how in their entrepreneurship courses and to upgrade the digital competences of lecturers/trainers.



(2021 – 2024)

An Innovation test bed for developing safe nano-embedded biobased materials for new advanced applications in sectors such as polymers, packaging, textile, agriculture, cosmetics, pharma, hygiene, food, and additive manufacturing.



(2021 – 2024)

Responds to the EU efforts to foster impact investment by developing an innovative RRI-based model for startups, blended with novel RRI-based impact investment indicators, through the adoption of a lean/agile approach to RRI embedment.



(2020 – 2022)

Project aims to contribute to strengthening and upgrading industry practices by transferring and integrating key enabling technologies (KET) from high-tech sectors in which Europe is global leader, such as Aerospace, to traditional low-tech sector, such as Textile



(2020 – 2022)

project aims to address the lack of inter-disciplinary knowledge and multi-actormobilisation for agri-tech disruptive applications impacting the entire farm-to-fork food-chain.

Forming the Next Generation of Entrepreneurs



(2018 - 2021)

Project aims to address the lack of understanding regarding Blockchain and Distributed Ledger technologies (DLTs) and applications among European entrepreneurs, students, investors and incubator manager



(2018-2021)

The SPACE-UP project aims at giving Europe's innovative start-ups in the space sector every opportunity to become world leading companies. SPACE-UP promotes technology transfer, networking, outreach and matchmaking with business angels, crowdfunders, investors, human resource specialists and CEOs from corporates, culminating in six European SPACE ACADEMIES



(2018 - 2020)

AAL2Business is an action of support that helps companies in their business development and commercialization challenges related to solutions developed under AAL project



(2017 - 2020)

To accelerate job creation and stimulate competitiveness in MED (South Mediterranean Partner Countries) countries by developing capacities and international linkages of leading innovation actors



(2016 - 2018)

LeanIn EU Women Business Angels was a project that aimed to create a vibrant EU Women Business Angels Network. The first edition of the Lean In EU Women Business Angels of the Year Prize was organized during EBAN's 2018 Annual Congress.



(2016 - 2018)

iStart was an Erasmus+ funded project that aimed to develop a curriculum for universities and other academic institutions to teach Digital Entrepreneurship Practice in a more market/startup oriented way. The project's main output of the project is a Virtual Learning Environment (VLE) platform on entrepreneurship education.



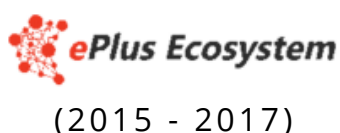
(2015 - 2017)

Invest Horizon aimed to boost the investment awareness and readiness amongst innovative SMEs. EBAN organised more than 20 investment trainings and events, mobilising over 200 investors and 70 coaches to assist more than 300 companies.

Forming the Next Generation of Entrepreneurs



E!nnovest is a programme of the Eureka network focusing on investment awareness and investment and business readiness of the innovative SMEs. EBAN participated in the project with the organization of webinars, coaching academies, and one2one mentoring sessions.



ePlus ecosystem aimed to build a European ecosystem that will help webentrepreneurs. EBAN has provided direct support to 431 entrepreneurs and ECN selected and disseminated 110 video pitches.



10 investment forums, free one2one business coaching and webinars, 6 e-pitching sessions, 2 Bootcamps with 30+ start-ups were organised with the aim of increasing the competitiveness of Europe's Information and Communications Technologies.



Core objective is to address the current challenges related to access to finance for ICTSMEs and for research projects involved in Framework programmes, and to increase their overall level of access to suitable sources of finance, especially equity finance, by providing a sustainable platform offering tailor-made tools.



The promotion pillar of Europe INNOVA aimed at enhancing, disseminating and facilitating the uptake of the outputs developed by Europe INNOVA partnerships. TAKE IT UP will act as an exploitation facility for current projects



A two-year project lead by Finance South East and aimed to develop and test two training curriculum to improve the capacity of informal investors and to prepare entrepreneurs to present their enterprise project to those informal investors respectively.



The EASY Project aimed to support cross border investments by business angels and early stage venture capital funds. The project brought together investor organisations across the ladder of early stage investment in Europe as a means to co-ordinate the exchange and transfer of shared practices and tools



The EUROPE INNOVA – AFIBIO project focused on assessing and removing the barriers that are preventing business angels to invest in biotech and life science sector SMEs.



What's Next

What's Next

In the upcoming years EBAN is excited to roll out several new initiatives aimed at strengthening the global angel investment ecosystem. Following our Strategy Meeting on 11 September 2024, we will be focusing much more energy and resources on the following aspects:

Developing expertise and facilitating knowledge sharing among angel network managers: the goal is to offer more educational opportunities for angel network managers, equipping them with the tools and knowledge necessary to successfully launch and run angel communities, including setting up syndication and fund structures for angels to pool capital and invest together in startups.

Driving more cross border deals between EBAN Members: The goal is to increase syndication and co-investment activities between our members, using as a platform for cross border deals our 2 annual conferences. We anticipate working with angel groups that are able to lead deals and share the opportunities to co-invest among the association members.

Change policy for the benefit of European investors and founders: The goal is to push forward the measures included in our newly published Policy Paper, and work with the community at both EU and national level to advance the much needed reforms we need as an ecosystem, namely incentives to encourage and de risk investment, simplify angel fund creation and provide harmonized regulations to drive more international activity.

Raise more awareness about the importance of angels: The goal is to support better the emerging angel ecosystems around Europe, and beyond, that are eager to introduce and divulge angel investment in their region. New event formats hosted in partnership with local angel network members of EBAN are envisioned for the future.

EBAN is committed to fostering international connections through enhanced networking activities, further powering the growth of the angel investment market globally.

Initiate new EBAN Member Communities on relevant industries: The goal is to initiate in 2024 an EBAN Defence Community, an EBAN Sports Community which would serve members in terms of providing knowledge, connections to investors and to quality dealflow.

We take this occasion to highlight the upcoming Annual EBAN Events planned for the coming years.

2025 Congress in Copenhagen (June 3-5, 2025)

2025 EAIS in Brussels (October 28-30, 2025)

2026 Congress in Vilnius (Spring 2026)

CURRENT EBAN TEAM



PAST EBAN TEAM

Aurelie Annoot, Marketing and Communication Manager (2020 - 2021)
 Ana Barjasic, EU Project Director and BAW Coordinator (2013 - 2018)
 Emanuele Blasi, Space-Up Project Manager (2018 - 2022)
 Medina Braha, Research Assistant (2018 - 2020)
 Keti Chikhladze, Operations Director (2018 - 2022)
 Natalia Costanzo, EU Project Manager (2021 - 2022)
 Chiara de Caro, Managing Director (2011 - 2012)
 Juan De Hemptinne, Assistant Project Manager (2014 - 2015)
 Severine Delhaye, EU Project Financial Manager (2015 -2016)
 Luis Galveias, Director of Secretariat (2010 - 2014)
 Pablo Garrido, Membership Manager and Head of Office (2012- 2015)
 Alicia Gomez, Membership Manager (2011 - 2013)
 Eva Guabert, Office Administrator (2007 - 2010)
 Martina Iannuzzi, EU Projects Manager (2019 - 2021)
 Kardeken Kala, EU Project Manager (2018 - 2019)
 Galina Khorkova, Office Manager (2010 - 2011)
 Chloe Kuder, EU Projects Manager and Assistant Director Secretariat (2015 - 2018)
 Miguel Lopez Trujillo, Chief Operating Officer 2011
 Alberica Marzotto, Project Manager (2007 - 2010)
 Julie Morel, Assistant Marketing and BAW Manager (2014 - 2017)
 Claire Munck, Director of Secretariat (2006 - 2012)
 Jean Noël Durvy, Senior EU Advisor (2014 - 2018)
 Silvia Santos Alonso, Administrative Assistant (2009 - 2011)

2023 - 2024

	JORMALAINEN JANNE, PRESIDENT FIBAN, FINLAND		PRODANOVIC SELMA, VICE PRESIDENT AIAA, AUSTRIA		JARLBÆK JESPER, TREASURER DANBAN, DENMARK		LOSSO JACOPO, DIRECTOR GENERAL EBAN, BELGIUM
	KETIKIDIS PANAYIOTIS HEBAN, GREECE		DREMELJ NINA BUSINESS ANGELS SLOVENIA, SLOVENIA		LUZ RICARDO INVICTA ANGELS, PORTUGAL		BJARKBY CHRISTINE SCIETY, SWEDEN
	COLOMER ALBERT BANC, SPAIN		DEMIRHISAR HUSEYIN R BID CAPITAL PARTNERS, THE NETHERLANDS		DRIDJE MARCEL SBA, FRANCE		ENNUSTE JAAK ESTBAN, ESTONIA
	KOIVA GURI AXEL, GEORGIA		HUIDOBRO MARTA AEBAN, SPAIN		GOLUB CYRIL LATBAN, LATVIA		KRAWCZYK DOMINIK COBINANGELS, POLAND
	O'CONNOR MICHAEL CORKBIC, IRELAND		POLEKHIN VITALY INVESTORO, ARMENIA		ROUHANA NICOLAS IM CAPITAL, LEBANON		SAI CAROLINE ANGELS SANTÉ, FRANCE
	SAKUS RITA LITBAN, LITHUANIA		SHALLAL AUDRA CORENVEST, FINLAND		SIMA PETR DEPO VENTURES, CZECH REPUBLIC		SOSSO IAN MONTE CARLO CAPITAL, MONACO

2020 - 2022

Janne JORMALAINEN, President - FiBAN, Finland
 Selma PRODANOVIC, Vice President Austrian
 Angel Investor Association, Austria
 Jesper JARLBAEK, Treasurer DanBAN,, Denmark
 Marcel DRIDJE, Sophia Business Angels, France
 Christine BJARKBY, Sciety, Sweden
 Panayiotis KETIKIDIS, Hellenic Business Angels
 Network. Greece
 Peter BRAUN Equity Pitcher Fund, Switzerland
 Juan ALVAREZ DE LARA, Seed&Click, Spain
 Ricardo LUZ, FNABA , Portugal
 Albert COLOMER, BANC, Spain
 Vitaly POLEKHIN, International Investor
 Organization Investoro, Armenia
 Alan COWLEY, Martlet Capital, Uk
 Huseyin R DEMIRHISAR, Bid Capital Partners, the
 Netherlands
 Amparo DE SAN JOSE, IESE Business Angels
 Network, Spain
 Regina LLOPIS, AEBAN, Spain (replaced by Marta
 HUIDOBRO, AEBAN. Spain)
 Robert LUGOWSKI, CobinAngels, Poland
 Michael O'CONNOR, CorkBIC, Ireland
 John PHELAN, Halo Business Angels Network,
 Ireland
 Lev DOLGATSJOV, EstBAN, Estonia
 Caroline SAI, Angels Sante, France
 Audra SHALLAL, Nordic Female Ban, Finland
 Peter SIMA, Depo Ventures Czechia
 Ian SOSSO, Monte Carlo Capital, Monaco
 Davorin STETNER, CRANE, Croatia

2018 - 2020

Cowley Peter, COWLEY, President, Marlet, UK
 Riku ASIKAINEN, vice-President FIBAN, Finland
 Jesper JARLBAEK, Treasurer, DanBAN. Denmark
 Albert COLOMER, BANC, Spain
 Michael O'CONNOR, CorkBIC, Ireland
 Amparo DE SAN JOSE, IESE Business Angels
 Network, Spain
 John PHELAN, Halo Business Angel
 Baybars ALTUNTAS,TBAA, Turkey
 Marcel DRIDJE, Sophia Business Angels, France
 Vitaly POLEKHIN, National Business Angels
 Association, Russia
 Jose HERRERA. AEBAN Spain
 Juan ALVAREZ DE LARA, Seed&click, Spain
 Larissa BEST LBAN, Luxembourg
 Selma PRODANOVIC, aaaia, Austria
 Panayiotis KETIKIDIS, Hellenic Business angels
 network Greece
 Priit ROHUMAA, EstBAN, Estonia
 Robert LUGOWSKI, CobinAngels, Poland
 Audra SHALLAL, Nordic Female BAN . Finland
 Davorin STETNER, CRANE, Croatia
 Peter BRAUN, EPI Startup Fund, Switzerland
 Ricardo LUZ, FNABA, Portugal
 Ian SOSSO Monte Carlo Capital, Monaco

2016-2018

Candace JOHNSON, President, Sophia Business Angels (FR)
 Baybars ALTUNTAS, Vice-President Business Angels Association Turkey (TR)
 Riku ASIKAINEN, Vice President, Finnish Business Angel Network (FI)
 Jesper JARLBÆK, Treasurer, Business Angels Copenhagen (DK)
 Pedro BANDEIRA, FNABA - (PT) (replacing Miguel Henriques as of 2016)
 Christine BJARKBY, Connect Sweden (SE)
 Michal CIEMINSKI, Platinum Seed Incubator (PL)
 Albert COLOMER, Business Angel Network Catalunya (ES)
 Michael CULLIGAN, Halo Business Angel Network (IE)
 Peter BRAUN, EPI Startup Fund (CH)
 Michael O'CONNOR, CorkBIC (IE)
 Hedda PAHLSON-MOLLER, LBAN (LU)
 Vitaly POLEKHIN, National Business Angels Association (RU) (replacing Konstantin FOKIN as of 2017)
 Selma PRODANOVIC, Austrian Angel Investors Association (AT)
 Juan ROURE, IESE (ES)
 Audra SHALLAL, Nordic Female Business Angel Network (FI)
 Ivar SIIMAR, EstBAN Estonian Business Angel Network (EE)
 Daniel TOMOV, Eleven Accelerator Venture Fund (BG)
 Dimitris TSIGOS, StartTech Ventures (GR)

2014-2016

Candace JOHNSON, President, Sophia Business Angels (France)
 Ari KORHONEN, Vice-President, FIBAN (FI)
 Baybars ALTUNTAS, Vice-President, Business Angels Association Turkey (TR)
 Jesper JARLBÆK, Treasurer, DANBAN (DK)
 Jeanette ANDERSSON, Connect Sweden (SE)
 Aleksandar CABRILO, Serbian Business Angel Network (RS)
 Michal CIEMINSKI, Platinum Seed Incubator (PL)
 Albert COLOMER, Business Angel Network Catalunya (ES)
 Michael CULLIGAN, HBAN (IE)
 Peter BRAUN, EPI Startup Fund (CH)
 Konstantin FOKIN, National Business Angels Association (RU)
 J Ricardo LUZ, FNABA, (PT)
 Hedda PAHLSON-MOLLER, LBAN (LU)
 Selma PRODANOVIC, AAIA, (AT)
 Juan ROURE, AEBAN (ES)
 Audra SHALLAL, Nordic Female Business Angel Network (FI)
 Ivar SIIMAR, ESTBAN (EE)
 Daniel TOMOV, Eleven Accelerator Venture Fund (BG)
 Dimitris TSIGOS, StartTech Ventures (GR)
 Anna WILKENS, Connect Sweden (SE) (replacing Jeanette Andersson as of 2016)

2012-2014

Paulo ANDREZ, President, FNABA (PT)
 Luisa ALEMANY, ESADE BAN, (ES)
 Baybars ALTUNTAS, Business Angels Association Turkey (TR)
 Luigi AMATI, META Group (IT)
 Francisco BANHA, GESVENTURE (PT) Peter BRAUN, EPI Startup Fund (CH)
 Aleksandar CABRILO, Serbian Business Angel Network (RS)
 Albert COLOMER, Business Angel Network Catalunya (ES)
 Konstantin FOKIN, National Business Angels Association (RU)
 Philippe GLUNTZ, France Angels (FR)
 Nelson GRAY, LINC Scotland (UK)
 Ute GÜNTHER, BAND (DE)
 Candace JOHNSON, Sophia Business Angels (FR)
 Ari KORHONEN, FIBAN (FI)
 Hedda PAHLSON-MOLLER, LBAN (LU) René REIJTENBAGH, OOST NV (NL)
 Juan ROURE, AEBAN (ES)
 Christian SAUBLENS, European Association of Development Agencies (BE)
 Dimitris TSIGOS, StartTech Ventures (GR)

2009-2011

Brigitte BAUMANN, President, Go Beyond (CH)
 Luisa ALEMANY, ESADE BAN (ES)
 Luigi AMATI, META Group (IT)
 Paulo ANDREZ, FNABA (PT)
 Paolo ANSELMO, Network (IT)
 Italian Business Angels
 Francisco BANHA, GESVENTURE (PT)
 Jean-Marc BLANKERT, Association of BANS (CH)
 National Swiss
 Jacek BLONSKI, Lewiatan Business Angels (PL)
 Anthony CLARKE, One London (UK)
 Albert COLOMER, Business Angel Network Catalunya (ES)
 Joseph de GHELDERE, Be Angels (BE)
 Philippe GLUNTZ, France Angels (FR)
 Sally GOODSSELL, Finance South East Ltd (UK) Ute GÜNTHER, BAND (DE)
 Arne-G. HOSTRUP, Netzwerk Nordbayern (DE)
 Candace JOHNSON, Sophia Business Angels (FR)
 Risto KALSKE, SITRA (FI)
 Roland KIRCHHOF, BAAR (DE)
 Michaela MÜLLER, NETZWERK I NORDBAYERN (DE)
 Maria NILSSON, Swedish PrivateEquity Venture Capital Association (SE)
 René REIJTENBAGH, OOST NV (NL)
 Christian SAUBLENS, European Association of Development Agencies (BE)
 Joao TRIGO DA ROZA, APBA (PT)

2007-2009

Anthony CLARKE, President, One London (UK)
 Paulo ANDREZ, FNABA (PT)
 Paolo ANSELMO, Italian Network (IT)
 Business Angels Francisco BANHA, GESVENTURE (PT)
 Brigitte BAUMANN, MBAN (MT)
 Martin CARR, Equity Link (UK) (resigned 2007)
 Jacek BLONSKI, Lewiatan Business Angels (PL)
 Anthony CLARKE, London Business Angels (UK)
 Albert COLOMER, Business Angel Network Catalunya (ES)
 Joseph de GHELDERE, Be Angels (BE)
 Jacques EVRARD, EURADA (BE)
 Steve GLANGÉ, Luxembourg Business Angels Network (LU)
 Christophe GUISET, BAMS Angels Fund (BE)
 Ute GÜNTHER, BAND (DE)
 Arne-G. HOSTRUP, Netzwerk Nordbayern (DE)
 Risto KALSKE, SITRA (FIN)
 Roland KIRCHHOF, BAAR (DE)
 Joao TRIGO DA ROZA, APBA (PT)
 Sergi MORA, ACC10 (ES)
 Jean-Marc BLANKERT, Association of BANS (CH)
 National Swiss
 Jacek BLONSKI, Lewiatan Business Angels (PL)
 Albert COLOMER, Business Angel Network Catalunya (ES)
 Joseph de GHELDERE, Be Angels (BE)
 Philippe GLUNTZ, France Angels (FR)
 Sally GOODSELL, Finance South East Ltd (UK)
 Ute GÜNTHER, BAND (DE)
 Arne-G. HOSTRUP, Netzwerk Nordbayern (DE)
 Candace JOHNSON, Sophia Business Angels (FR)
 Risto KALSKE, SITRA (FIN)
 Roland KIRCHHOF, BAAR (DE)
 Michaela MÜLLER, NETZWERK I NORDBAYERN (DE)
 Maria NILSSON, Swedish Private Equity Venture Capital Association (SE)
 René REIJTENBAGH, OOST NV (NL)
 Marie REINIUS, SVCA (SE)
 Christian SAUBLENS, European Association of Development Agencies (BE)
 Joao TRIGO DA ROZA, APBA (PT)
 Philipp OBERLI, ASBAN (CH) (resigned in 2008)
 Sérgio Paulo POVOAS, (resigned in 2008) Gesventure (PT)
 Roger PIQUÉ I PIJUAN, CIDEM (ES) (resigned in 2008)
 Claude RAMEAU, France Angels (FR) (resigned in 2009)
 René REIJTENBAGH, OOST NV (NL)
 Marie REINIUS, SVCA (SE)
 Rolf RICHTER, BANSON (DE)
 Juan ROURE, AEBAN (ES)
 Christian STEIN Aws -i2 (AT) (resigned in 2008)

2004-2006

Anthony CLARKE, President, London Business Angels (UK)
 Birgitta ÖSTERBERG, NUTEK (SE)
 Brigitte BAUMANN, MBAN (MT)
 Martin CARR, Equity Link (UK)
 Nuria Bosch BALADA, CIDEM (ES)
 Albert COLOMER, Business Angel Network Catalunya (ES)
 Helmut DORN, i2/aws (AT)
 Claude RAMEAU, France Angels (FR)
 Roland KIRCHHOF, BAAR (DE)
 Ute GÜNTHER, BAND (DE)
 Paolo ANSELMO, Italian Business Angels Network (IT)
 Philipp OBERLI, ASBAN (CH)
 Franco RIZZO, BANOW (DE)
 Risto KALSKE, SITRA (FIN)
 Arne-G. HOSTRUP, Netzwerk Nordbayern (DE)
 Roger PIQUÉ I PIJUAN, CIDEM (ES)
 Christian STEIN Aws -12 (AT)
 Christophe GUISET, BAMS Angels Fund (BE)
 Maria NILSSON, Swedish Private Equity and Venture Capital Association (SE)
 Joao TRIGO DA ROZA, APBA (PT)
 Raymund VORWERK, BANSON (DE)
 David WALBURN, European Association of Development Agencies (BE)

2001 - 2004

Peter JUNGEN, President, Business Angels Netzwerk Deutschland (DE)
 Rudy AERNOUDT (Observer) DG Enterprise, European Commission (BE - INT)
 Karl ALLMARK, Malta Business Angels Network (MT)
 Paolo ANSELMO, Italian Business Angels Network (IT)
 John BERRY, South West Investment Group (UK)
 Martin CARR, Business Angel Networks Association (UK)
 Albert COLOMER, Business Angel Network Catalunya (ES)
 François CAZALAS, BusinessAngels.com (FR)
 Anthony CLARKE, One London (UK)
 Helmut DORN, Innovationsagentur i2 (AT)
 Marcello EUSANI, Italian Business Angels Network (IT)
 Eric GAILLAT, BusinessAngels.com (FR)
 Hilde GOOSSENS, Vlerick Business Angels Network (BE)
 David GRAHAME, LINC Scotland (UK)
 Bernard HALLEWELL, National Business Angels Network (UK)
 Marika HERRANEN, SITRA (FIN)
 Arne-G. HOSTRUP, Netzwerk Nordbayern (DE)
 Risto KALSKE, SITRA (FIN)
 Roland KIRCHHOF, BAAR (DE)
 Ben LACOR, Nebib (NL)
 Philipp OBERLI, BOAS (CH)
 Gildo PALLANCA Automobiles (MC)
 Claude RAMEAU, France Angels (FR)
 Franco RIZZO, BANOW (DE)
 Christian SAUBLENS, European Association of Development Agencies (BE)
 Rouven WESTPHAL, NBA (DE)

Founding Board Members

Paolo ANSELMO, Italian Business Angels Network (IT)

John BERRY, South West Investment Group (UK) Martin CARR, Business Angel Association (UK)

Eric GAILLAT, BusinessAngels.com (FR) Networks

Hilde GOOSSENS, Vlerick Business Angels Network (BE)

Bernard HALLEWELL, National Business Angels Network (UK)

Peter JUNGEN, Business Angels Netzwerk Deutschland (DE)

Risto KALSKE, SITRA (FIN)

Ben LACOR, Nebib (NL)

Christian SAUBLENS, European Association of Development Agencies (BE)

2023 - 2024

Best new eban Member:

Egg: enter grow go - Roula Bachtalia, Director at EGG

Best EBAN Member:

EstBAN – Estonian Business Angel Network - Lauri Antalainen, EstBAN President

Angel of the Year:

Heidi Kakko - Angel, VC and former CEO EstBAN
Jesper Jarlbæk - DanBAN Founder and Chairman

Deal of the Year:

Hostaway - Tiina Laisi Puheloinen
CEO of FiBAN

Best Masters business angel thesis

Björk Vanden Broucke In collaboration with Michael Roskams – Signaling effect of team formation on venture investors

2022 - 2023

Best new EBAN Member:

Hellenic Development Bank Athina Chatzipetrou, CEO at HDB

Best EBAN Member:

Lev Dolgatsjov, President of LitBAN

Best Early Stage Investor:

DanBAN - Jesper Jarlbæk, Chairman of DanBAN, and Michael Hansen, CEO of DanBAN

Successful Business Financed by Early Stage Investors:

James & James - Peter Cowley, GBAN Board Member

2021 - 2022

Best new EBAN Member:

Angels Santé (France) - Alain Pujol, Board Member

Best EBAN Member:

DanBAN (Denmark) - Michael Hansen, CEO; Jesper Jarlbæk, Chairman

Best Early Stage Investor:

Women Angels 4 Steam - Sylvie Lemaire, Vice President and Co-founder

Successful Business Financed by Early Stage Investors:

Decawave (Ireland) - John Phelan, All-Island Director of HBAN; Ciaran Connell, CEO of Decawave; Michael McLaughlin, Chief Technical Officer at Decawave

2019 - 2020

Best new eban Member: Lithuanian Business Angel Network

Best EBAN Member: Swiss ICT Investor Club (SICTIC)

Best Early Stage Investor: Monte Carlo Capital - Ian Sosso, Founder and Managing Partner

Successful Business Financed by

Early Stage Investors: Phorest - investment from the Halo Business Angel Network (HBAN).

Best Individual/Organisation Globally Engaging the Early Stage Investment and Entrepreneurial Ecosystem:

Nordic Angel Program (NAP) - DanBAN, EstBAN, FiBAN, BAN Norway, NordicBAN, Civitta, and StartupIncluder.

2018 - 2019

Best European Early Stage Investor:

Andreas Mihalovits, Co-founder of Global Super Angels Club (AT)

Best Performing EBAN Member:

Estonian Business Angel Network (EstBAN) (EE)

Best Performing New EBAN Member:

CobinAngels (PL)

Successful Business Financed by

Early Stage Investors: mySugr, with investment from the Austrian Angel Investors Association's Hansi Hansmann (AT)

Early Stage Investor/Network Who Has Been a Game Changer for

Europe: Halo Business Angel Network (HBAN) (IE)

Best European Business Angel Week

Initiative: Hungarian Business Angels Network (HunBAN) (HU)

Best Individual/Organization

Globally Engaging the Early Stage Investment and Entrepreneurial

Ecosystem: Baybars Altuntas, World Business Angels Investment Forum Chair (TR)

2017 - 2018

Best European Early Stage Investor:

Tom Schulz, Co-founder & General Manager of AQAL Capital (DE)

Best Performing EBAN Member:

Danish Business Angel Network (DK)

Best performing New EBAN Member:

Monte Carlo Capital (MC)

Early Stage Investor who has been a game changer for Europe: Albert Colomer, President of BANC (ES)

Promotion of Early Stage Investment within the Entrepreneurial

Ecosystem: Baybars Altuntas, EBAN Board Member (TR)

Best European Business Angel Week

Initiative: Halo Business Angel Network (IE)

Successful Business Financed by

Early Stage Investors: Faveoo, Galata Business Angels and Sophia Business Angels

2016 - 2017

Lifetime Achievement Award: Ari Korhonen (FI)

Best European Early Stage Investor:

Dr. Johannes "Hansi" Hansmann (AT)

The Most Successful Business

Financed by Early Stage Investors:

Starttech Ventures (GR)

Best Individual In Globally Engaging

The Early Stage Investment Within

The Entrepreneurial Ecosystem:

Baybars Altuntas (TR)

The Best European Business Angel

Week initiative: FNABA (Federação Nacional de Associações de Business Angels (PT)

The Best Performing EBAN Member:

ESADE Business Angels Network (ES)

The Best performing New EBAN

Member: Business Angels Slovenia (SI)

2015 - 2016

Lifetime Achievement Award: Peter Jungen (DE)

European early stage investor of the

year: Brigitte Baumann (CH)

Most successful business financed by early-stage investors: Wezi Wezi (JO)

Best individual in globally engaging the early- stage investment within the entrepreneurial ecosystem:

Baybars Altuntas (TR)

Best EBAN member: Finnish Business Angel Network (FIBAN) (FI)

Best EBAN newcomer: CorkBIC (IE)

Best European Business Angel Week Initiative: Invicta Angels (PT)

2014 - 2015

European early stage investor of the year: Jari Ovaskainen (FI)

Most successful business financed by early-stage investors: DecaWave (IE)

Best individual in globally engaging the early- stage investment within the entrepreneurial ecosystem:

Baybars Altuntas (TR)

Best EBAN member: Business Angels Copenhagen (DK)

Best EBAN newcomer: Estonian Business Angels Network (EE)

Best European Business Angel Week Initiative: Startech Ventures (GR)

2013 - 2014

Business Angel of the Year: Dusan Stojanovic (SE)
Federation of the Year: HBAN (IE)
Best Early Stage Fund: Vera Early Stage Fund (FI)
Best Performing new Member: Austrian Angel Investor Association (AT)

2012 - 2013

Business Angel of the Year: Philippe Gluntz, President of France Angels and business angel affiliated to Paris Business Angels network (FR)
Deal of the Year: United Resins - deal done by Paulo Andrez, submitted by FNABA (PT)
Early Stage Fund of the Year: Zernike Meta Venture, submitted by META Group (IT)
Breakthrough Service and/or Tool by a BAN: PEEEX, submitted by Mountain Partners 20 (CH)
Business Angel Network of the Year: FiBAN (Finland); Honorable Mention awarded to Paris Business Angels (FR)

2011 - 2012

Business Angel of the Year: Francesco Marini Clarelli (IT)
Deal of the Year: Pol idea (PL)
Early Stage Fund of the Year: Seraphim (UK)
Impact Investment of the Year: EKO-Logic (PL)
Breakthrough Service/ Tool by a BAN: AngelSoft (USA)

2010 - 2011

Business Angel of the Year: Veronique Castelo, Member of Sophia Business Angels (FR)
Best Early Stage Fund Manager/Team of the Year: Succes Europe (FR)
Business Angel Group of the Year: Sophia Business Angels (FR)
Best Investment in a Social Enterprise: Biogenera, submitted by Italian Angels for Growth and Meta Group (IT)

2009 - 2010

Business angel of the year: Dr. Cornelius Boersch (DE)
European early stage fund manager/team: Guy Rigaud, Rhones Alpes Creation (FR)
European business angel group leader/team: Paris Business Angels (FR)
Best cross border deal: Tie between BUY VIP and Louise
Most successful angel backed company: Aventiv (BE)
Best lobbying initiative (in support of business angels and early stage investors): Italian Business Angels Network (IT)

2008 - 2009

Best team of the year: GLE - Greater London Enterprise (UK)
Business Angel of the Year: Nelson Gray, LINC Scotland (UK)
Best syndicated deal: EpiServer
Best new initiative/new entrant on the market: The Ready for Equity! Project

2007 - 2008

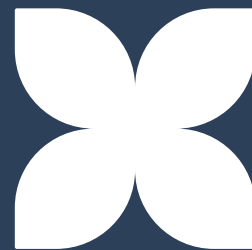
Business Angel of the year: Hans Bertram, nominated by NeBIB (NL)
Business angel network manager of the year: Finance South East for the South East Capital Alliance (UK)
Most promising exit: POUT nominated by London Business Angels (UK)
Best new initiative on the market: the Creative Business Accelerator, nominated by London Business Angels (UK)

2006 - 2007

Best co-investment initiative: SANSON (DE)
Best exit: London Business Angels (UK)
Best new tool: France Angels (FR)
Best research on the market: ESBAN (ES)



THANK YOU



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**EUROPEAN BUSINESS
ANGEL NETWORK**

**Driving Successful and
Responsible Angel Investment
in Europe**