



# SWEDISH ERDF-SUPPORTED CO- INVESTMENT FUNDS

SOFIA AVDEITCHIKOVA  
BRUSSELS, FEBRUARY 11, 2010



**TILLVÄXT  
VERKET**

*Investing in your future*



# 12 REGIONAL CO-INVESTMENT FUNDS

- In eight NUTS 2 regions in Sweden
- Appr. €250 million over 5 years  
(including 50% private co-investment)
- Launched spring '09
- Organizations involved:
  - ALMI Invest
  - Innovationsbron
  - 6th AP fund



# THE OBJECTIVES OF THE SWEDISH CO-INVESTMENT FUNDS

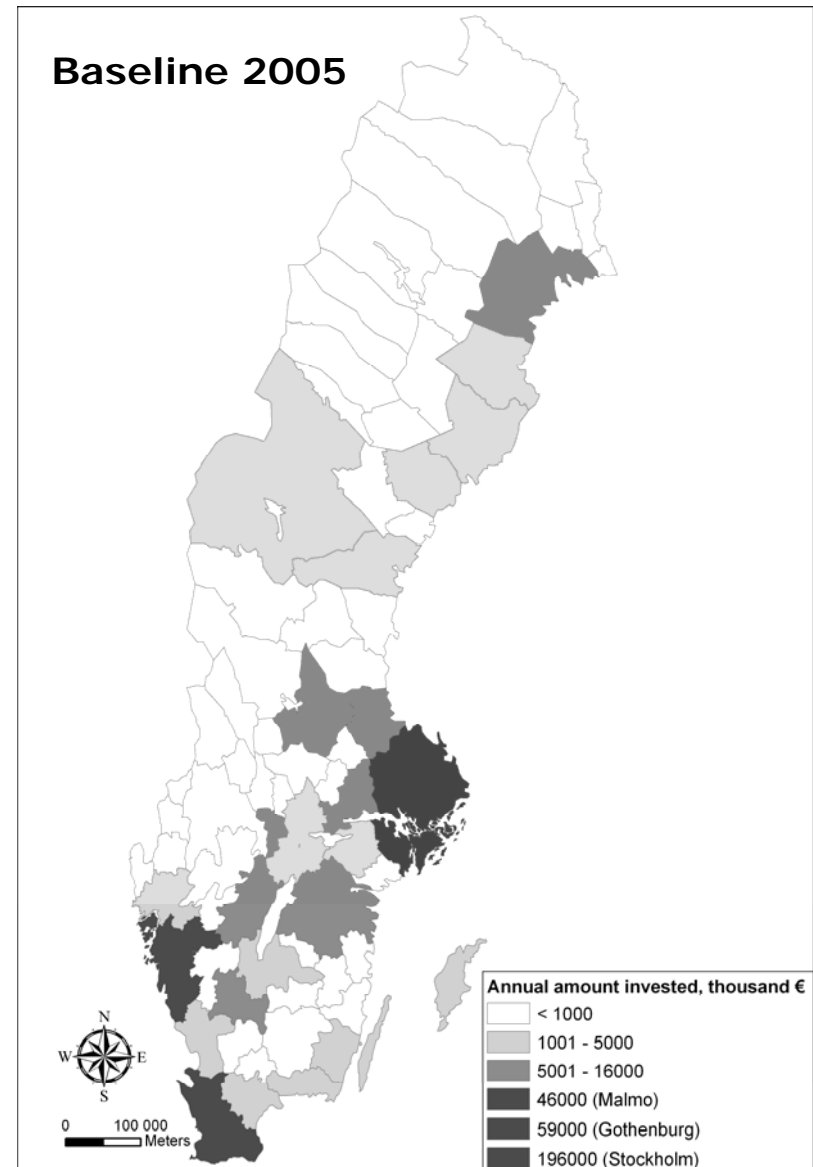
- Revolving fund
- Growth in companies
  - Turnover
  - Employment
- Investment readiness
- Long term structure for public/private investment
- Development of the business angel market

# DEVELOPMENT OF THE BUSINESS ANGEL MARKET

- Number of business angel investors
- Volume of business angel investments
- Syndication
- Professionalization
- Other aspects?

# HOW DO WE KNOW IF IT WORKS?

- Planned research project at Lund University/Ramböll
- Baseline 2005 (update 2010?)
- Using existing methodology
- Measure number of investors, investments, volume
- Qualitative follow-up of "soft" factors
- Project budget appr. €300'-400'



THANK YOU!